

SISCO BANK PAYS DIVIDEND OF Rs 1.52 CRORES TO STATE GOVERNMENT

Sikkim State Co-operative Bank Ltd (SISCO BANK) during its AGM held at Gangtok on 07.09.2018 declared a net profit of Rs 4.33crores for the Financial Year 2017-18. The Bank has shown excellent growth during the year with total income during the year reaching 163.07 crores compared to Rs 89.74 crores during the year 2016-17. Net NPA of the Bank as on 31.03.2018 stood at 3.64% and CRAR at a comfortable 12.53%

SISCO Bank presently has a network of 14 Branches and 14 ATMS spread across the state. The state owned Bank now offers facilities of ATM- Debit cards, RTGS/ NEFT, AEPS and PFMS to its customers. The Bank presently has a clientele of about 75000 depositors and has advanced loans to more than 20,000 people of Sikkim.

The major thrust of the Bank has been agricultural lending with more than Rs.300 crores already disbursed to Sikkimese farmers as loans under Agri- and allied sectors.

The Bank Paid a Dividend of Rs 1.52 Crores to the State Government against its Share holding. The Dividend was received by the Hon'ble Chief Minister at his official residence on 10.09.2018.

Sisco Bank invites the Sikkimese people to patronize to the Bank and avail quality and personalized Banking Services.

